



# ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+ 'Grade by NAAC(CGPA:3.68/4.00)

College with Potential for Excellence by UGC

DST-FIST Supported & STAR College Scheme by DBT

## Faculty of Arts

**SUBJECT: ECONOMICS**

**B.A. VII SEMESTER**

**Paper- I**

**Core Course I**

**History of Economics Thought**

**Course Outcomes**

CO. No.	Course Outcomes	Cognitive Level
CO 1	Students will be able to develop a better understanding of Indian economic thought	U and An
CO 2	Students will develop understanding of historical thinking along with modern economics analytical idea.	R and U
CO 3	Moreover students may acquaint themselves with Indian Economic thoughts along with Western economics thoughts.	U and An
CO 4	Students will Critical evaluation of social, economic and political variables for a proper understanding of the plurality of Indian society.	App and An
CO 5	Students will acquire the knowledge about the theories of welfare economists, neo- classical economists and the thoughts of Mathematical and Austrian school of economics.	U and App

## Credit and Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
<b>Theory</b>	6	30	70	<b>100</b>
<b>Practical</b>	-	-	-	<b>-</b>
<b>Total</b>	-			

## Evaluation Scheme

	Marks	
	Internal	External
<b>Theory</b>	4 Internal Exams of 10 Marks (During the Semester) (Best 3 will be taken)	1 External Exams (At the End of Semester)



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## Content of the Course

No. of Lectures (in hours per week): 4.5 Hrs. per week

Total No. of Lectures: 67.5 Hrs.

Maximum Marks: 70

Units	Topics	No. of Lectures
I	<b>Indian Economics Thinkers:</b> 1. Background of Indian Economics Thought 2. Ancient Indian Economic Thinkers 2.1 Brahaspati 2.2 Shukracharya 2.3 Acharya Kautilya 3. Indian Nationalist Economic Thinkers- 3.1 Dada Bhai Naoroji 3.2 Mahadev Govind Ranade 3.3 Gopal Krishna Gokhle 3.4 Dr. Mokshagundam Visvesvaraya 3.5 Dattopant Thangadi 3.6 Pandit Deen Dayal Upadhyay	18
II	<b>Indian Sarvodaya and Socialist Thinkers:</b> 1. Mahatma Gandhi 2. Rammanohar Lohiya 3. Prof. J.K. Mehta 4. Prof. Amartya Sen 5. Prof. P.N. Bhagwati 6. Prof. Abhijit Banerjee	18
III	<b>Pre- Classical and Classical Economic Thought</b> 1. The Mercantilism 2. The Physiocrats 3. Classical Thinkers 3.1 Adam Smith 3.2 David Ricardo 3.3 Johan Stuart Mill	18



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IV	<b>The Socialist Thinkers:</b> <ol style="list-style-type: none"><li>1. Sismondi</li><li>2. Saint Simon and The St. Simonians</li><li>3. Robert Owen</li><li>4. State Socialism</li><li>5. Fredrick List</li><li>6. Karl Marx</li></ol>	18
V	<b>Modern Economists and other Thinkers:</b> <ol style="list-style-type: none"><li>1. Mathematics School of Economics</li><li>2. Austrian School of Economics</li><li>3. Neo- Classical Economist</li><li>4. Welfare Economics</li><li>5. Economics of Happiness</li></ol>	18

## Suggested Readings:

1. Bhatia, ILL(1980), History of Economics Thought, Vikas House Pvt. Ltd, India
2. Seshadri, G.B (1997), Economic Doctrines, B.R Publishing Corporation, Delhi
3. Loknathan v.a History of Economic Thought S. Chand & Co. New Delhi
4. Jhingan M.L History of Economics Thought Vrinda Publication, New Delhi
5. Dasgupta, Ajit K. (2015)A History of Indian Economics Thought, Routledge: 1<sup>st</sup> edition
6. Roll Eric, The History of Economic Thought: Fifth Edition, Faber: Main edition (1 November,2002)

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## Faculty of Arts

### SUBJECT: ECONOMICS

B.A. IV Year

Paper- I

### Agriculture Economics

#### Course Outcomes

CO. No.	Course Outcomes	Cognitive Level
CO 1	Students will understand the Principles and models of agriculture economics.	U and An
CO 2	Students will understand input-output of agriculture sector and their inter relationship with economy.	R and U
CO 3	Enabling students to understand the Characteristics of Vedic Farming and the Allied Activities.	U and App
CO 4	Students will understand role of agriculture finance and agriculture marketing system.	U and An
CO 5	Students will acquire the knowledge about the role, importance of agriculture in the Indian economy and recent trends of Indian Agriculture..	App and An

#### Credit and Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
Theory	4	30	70	100
Practical	-	-	-	-
Total	4			

#### Evaluation Scheme



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	Marks	
	Internal	External
<b>Theory</b>	4 Internal Exams of 10 Marks (During the Semester) (Best 3 will be taken)	1 External Exams (At the End of Semester)

## Content of the Course

No. of Lectures (in hours per week): 3 Hrs. per week

Total No. of Lectures: 45 Hrs.

Maximum Marks: 70

Units	Topics	No. of Lectures
I	<b>Introduction:</b> 1. Agricultural Economics- Definition, Nature, Scope, and Importance 2. Inter-Sectoral Linkages of Agriculture 3. Mellor's Theory of Agriculture Development 4. Fei-Rains Model of Agriculture Development 5. Schultz and Boserup's Theory of Agriculture Development	12
II	<b>Agricultural Production and Farming System:</b> 1. Production Functions- Factor-Production, Factor-Factor and Product-Product Relationships 2. Size of Farm and Laws of Returns 3. Land Tenures and Farming Systems 4. Measures and Performance of Land Reforms 5. Problems of Marginal and Small Farmers	12
III	<b>Agriculture and Allied Activities And Environment:</b> 1. 1 Characteristics of Vedic Farming 2. Organic Farming-Definition, Principles, Components and Relevance in Present Context 3. Livestock Economy- Livestock Resources and their Productivity 4. White Revolution 5. Fishery and Poultry Development, Forestry, Horticulture and Floriculture 6. Agriculture Development and Environment- Effects of Climate Change and Problem of Ground Water Depletion	12



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IV	<b>Agricultural Finance and Marketing:</b> 1. Need and Sources of Agriculture Finance- Institutional and Non – Institutional 2. Agricultural Markets and Market Efficiency 3. State Policy with Respect to Agricultural Marketing 4. Terms of Trade between Agricultural and Non -Agricultural Prices 5. Agricultural Price Policy- Objectives, Instrument and Evaluation	12
V	<b>New Trends in Indian Agriculture:</b> 1. Role of Agricultural Sector in Indian Economy- National Income and Employment Generation 2. Factor Determining the Growth of Production and Productivity 3. Role of Public Investment and Capital Formation in Indian Agriculture 4. Impact of World Trade Organization on Indian Agriculture 5. Prospects and Problems of Indian Agriculture	12

## Suggested Readings:

1. Bilgrami, S.A.R(1996) An introduction to Agriculture Economics, Himalaya Publishing House Mumbai
2. Desai R. G (Latest) Agriculture Economics, Himalaya Publishing House Mumbai,
3. Rudra, A (1982) Indian Agriculture Economics: Myths and Reality, Allied Publishers, New Delhi
4. Sadhu, A. N. and Amarjit Singh(Later) Fundamental of Agriculture Economics, Himalaya publishing House Mumbai
5. Saini, G.R(1979) Farm Size, Resource Use Efficiency and Income Distribution, Allied Publishers New Delhi
6. Srivatsava O.S(1987) Theoretical Issues of Agricultural Economics, Allied Publishers Pvt. Ltd, New Delhi
7. Reddy S.S R. Ram, N. Sastry and B. Devi(2012), Agricultural Economics, Oxford & IBH, New Delhi
8. Singh, C.B Singh, R.K.A Text book of Agricultural Economics, Laxmi publication: First Edition India, 1 January 2011
9. Dall, BhaniRam Dall Mamta New Agricultural Success Book, PMC Publishers and Distributors(Fourth Edition), India 24<sup>th</sup> December 2020
10. Colman, David and Young, Trevor, Principles of Agricultural Economics: Market and Prices in Less Development Countries, Cambridge University Press RePrint 2020
11. अग्रवाल एन .एल भारतीय कृषि का अर्थतंत्र, राजस्थान हिंदी ग्रन्थ अकादमी, जयपुर
12. मिश्र जय प्रकाश, कृषि अर्थशास्त्र, साहित्य भवन पब्लिकेशन आगरा
13. गुप्ता एस बी, कृषि अर्थशास्त्र SDBP पब्लिकेशन आगरा



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